

EDITORIAL

Dear readers,

You are holding yet another issue of Financial Assets and Investing – our reviewed journal. This is already the second issue in 2011 and it concentrates on the matter of financial investments and capital markets. The main contribution in this issue is an analytical paper written by Marek Meheš and Zuzan Bričová which deals with the development of investment activities of commercial insurance companies in the Slovak, Czech and Austria insurance markets. Besides this, you will find a professional introduction into short selling by Dagmar Linnertová and two reviews of professional publications. Stefan Zeranski's *Treasury management in medium-sized banks* and Svend Reuse's *Correlations in extreme situations – an empirical analysis in the German Financial Market with the special focus on the irrationality of markets* were reviewed by Prof. Eric Frère.

Even during the short time of existence, the journal Financial Assets and Investing has found its place among professional journals dealing with the issues of the financial sector, investments, taxes and company finances. I believe the papers contained within this issue will serve you, our readers, as a source of new knowledge in the financial field and as food for thought concerning the ever-changing development of finances and the financial market itself.

When reading and studying the content of the current journal issue, I wish you to find new knowledge to use in your science and research in the field of finances and also within your teaching and educational activities.

Petr Valouch