EDITORIAL

Dear colleagues, dear readers,

when I was with pleasure accepting the offer to write this editorial for our journal, I did not know what the exact circumstances will be; in other words, I did not know that this will be the editorial for a New Year's issue.

By a favourable coincidence, I am writing the final draft of these words during the morning of Tuesday, the fourth of January, in a fantastic light of the culminating Sun eclipse, which only strengthens the exceptionality of this New Year's editorial.

Where do I see the exceptionality of the New Year's words to the readers of our journal? I perceive it as a concurrence of two phenomena. The first one is the great opportunity to wish you all and your close ones all the best in the New Year, may it be personal or work success. The second is the awareness of the exceptionality of the starting year and the period we are entering. And this second phenomenon is something I would like to dwell on.

For us, members of the academic circles, the closest and probably also the farther future will mean more pressure on the conclusiveness and publicity of our research and science activities, especially in the form of publishing.

Our journal makes the effort to contribute towards achieving this goal as it endeavours to become a broad platform for the presentation of our opinions. In this respect, I consider important to emphasize the openness of our journal to authors of all specializations within the issue of the financial system. In other words, our journal is definitely not a monopoly of colleagues focusing on the subject of financial markets.

Besides the 'obligatory' wish of a Happy New Year, we can now use the pleasant opportunity to formulate a less 'obligatory' New Year's resolution. I am gathering all my courage to be able to formulate this not only for myself, but also for you, the readers of our journal. Here it is – my/our New Year's resolution: Let's promise that in this year and in the years to follow we will put aside our false modesty and use the great opportunity for publishing the journal provides.

The usual problem of New Year's resolutions is their short-term validity – I am afraid that they usually do not live until Epiphany. So why should we stick to the resolution I dared to formulate for all of us?

Especially because we are all enthusiasts and we publish for the pleasure of sharing our knowledge with our colleagues.

However, in the present day, when the pressure on publishing activities is heightened, we can consider also more utilitarian reasons – to put it bluntly, we will mainly help ourselves. Admitting this logic, the philanthropic aspect appears again – a higher

publishing activity helps also the department or institution we work for. Moreover, we can also improve the prestige of our journal.

In conclusion, I would like to wish us all a lot of good ideas, helpful editors, and of course, good health, which still seems to me, please let me present my closely personal view, to be the most important in the year 2011 (and the years to come).

With best regards,

František Kalouda